

NEWS ALERT

EcoCortec - Beli Manastir, Croatia . . . Biodegradable Film Plant, Almost Complete

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Cortec® Corporation's newest, state-of-the-art plant in Beli Manastir, Croatia is 95% complete. EcoCortec is scheduled to start production in January 2007. With a size of 1,700 sq. m. (17,000 sq. ft.), 4 silos, and a production capacity of 5,000 tons (10 million lbs) of blown film, EcoCortec will manufacture high quality biodegradable films and bags for distribution throughout Europe. Custom size production of bio films and bags will be available. The completely biodegradable, environmentally friendly material is an excellent alternative to polyethylene that is currently spread across Europe, polluting the environment. The total consumption of plastic packaging in Europe is currently at 10 kg per year per capita.

This new fully integrated facility has already received a CROPAK 2006 award late in May, in the category "A Project For Packaging & Waste Packaging Management" for its energy efficient and waste efficient production facility.

During the upcoming Cortec's European Sales Meeting in October, all participants will have the opportunity to tour the plant in Beli Manastir. For more information and photos of the different construction stages EcoCortec, please visit:

<http://www.EcoCortec.hr/galerija.php>